

WEEKLY MARKET OVERVIEW

Macro | Equities | Bonds | Crypto | Earnings | Futures



15 June 2026

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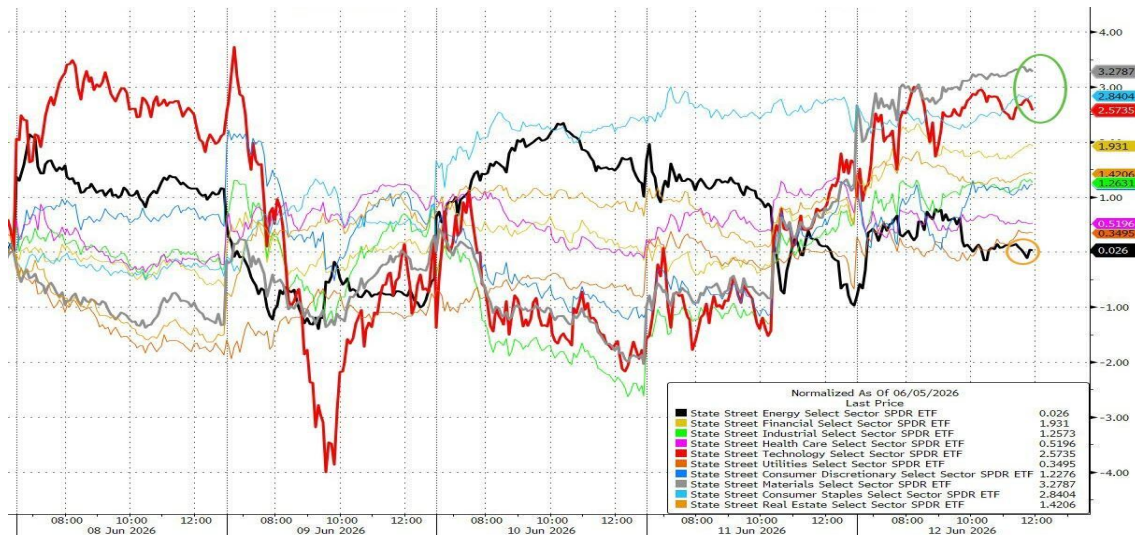
Last week, all US stock indices showed positive returns.



Oil prices showed negative dynamics.



Positive results were recorded across all sectors.

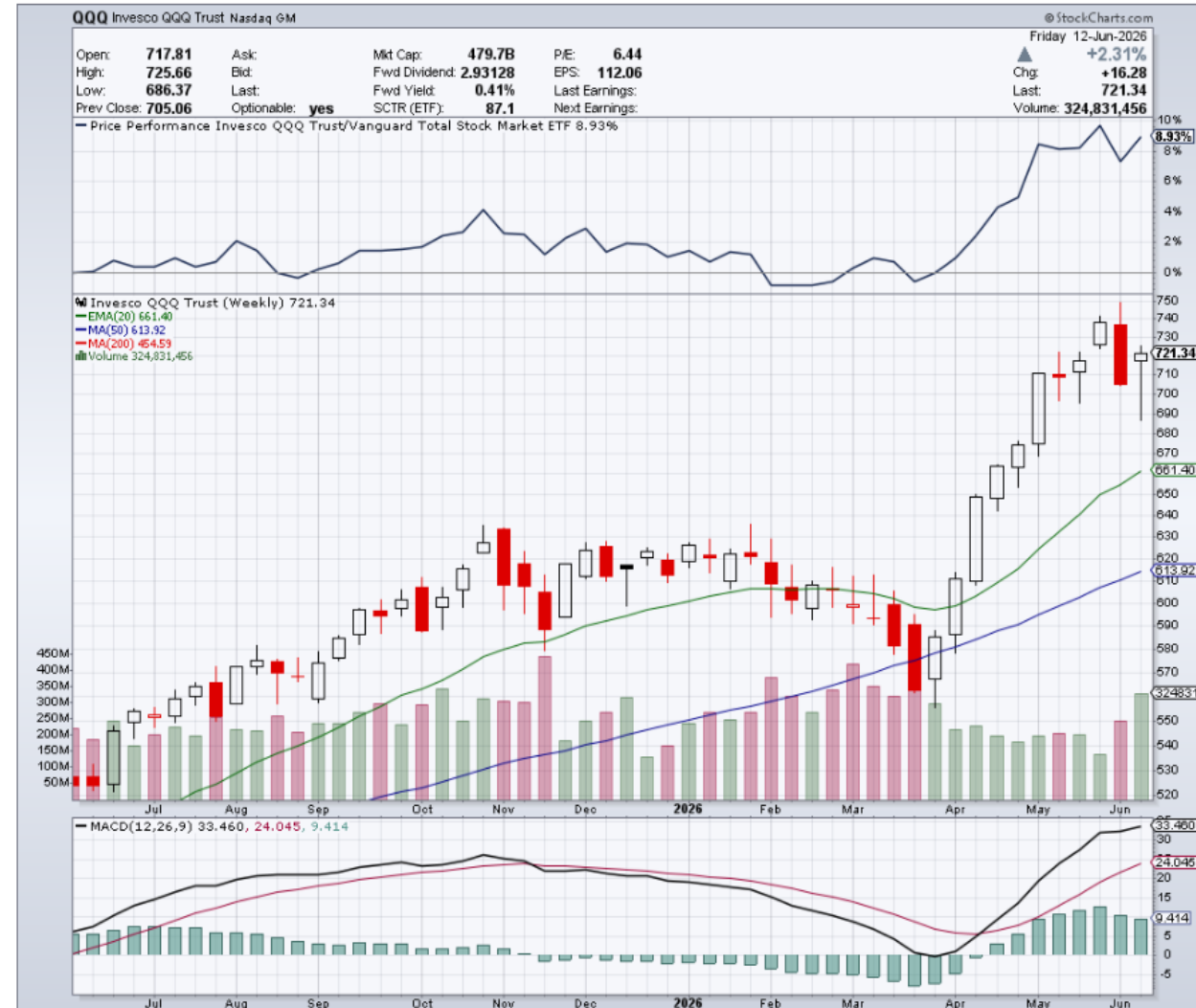
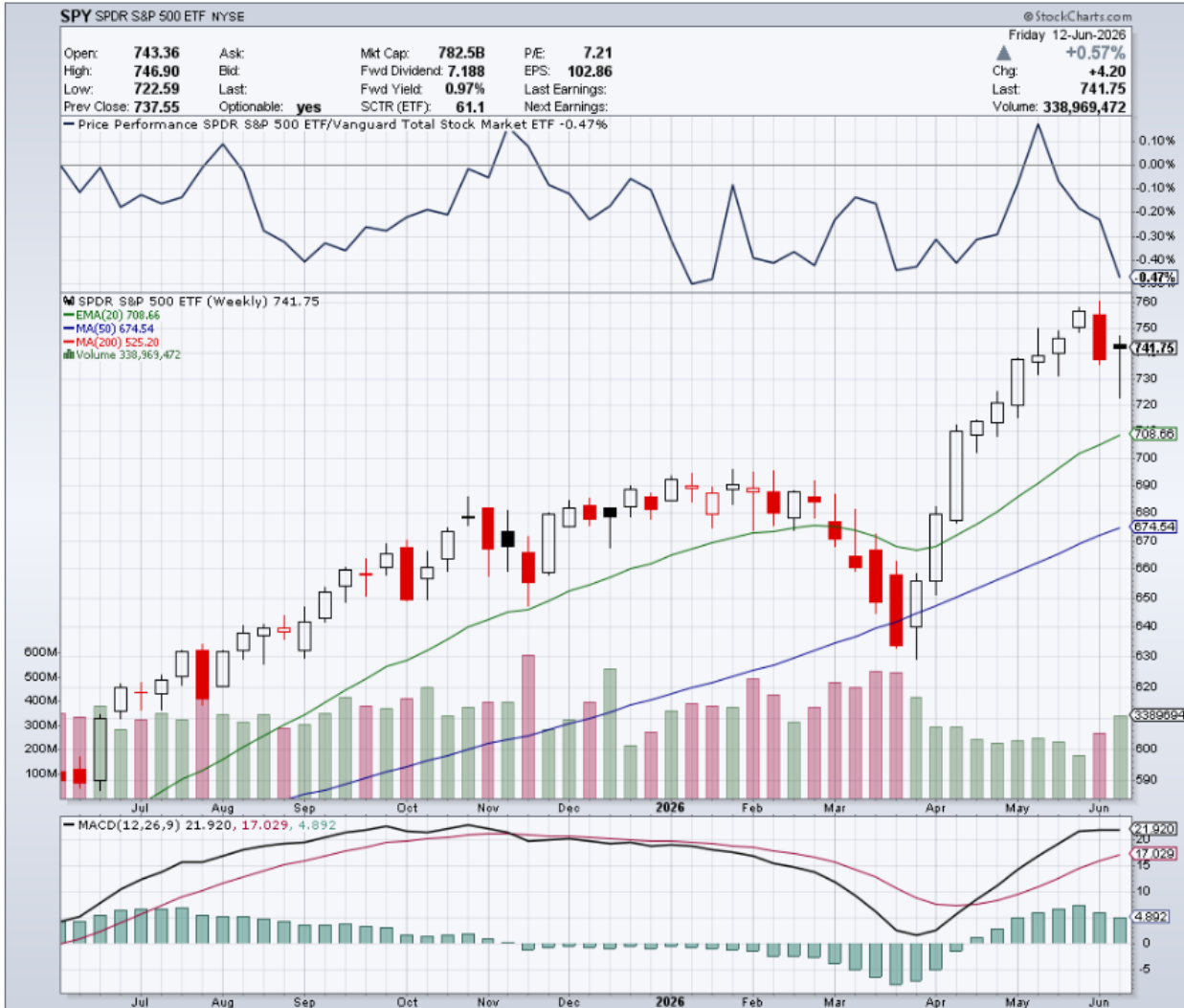


US Treasury yields fell.



S&P500's performance: +0.57%

Nasdaq's performance: +2.31%

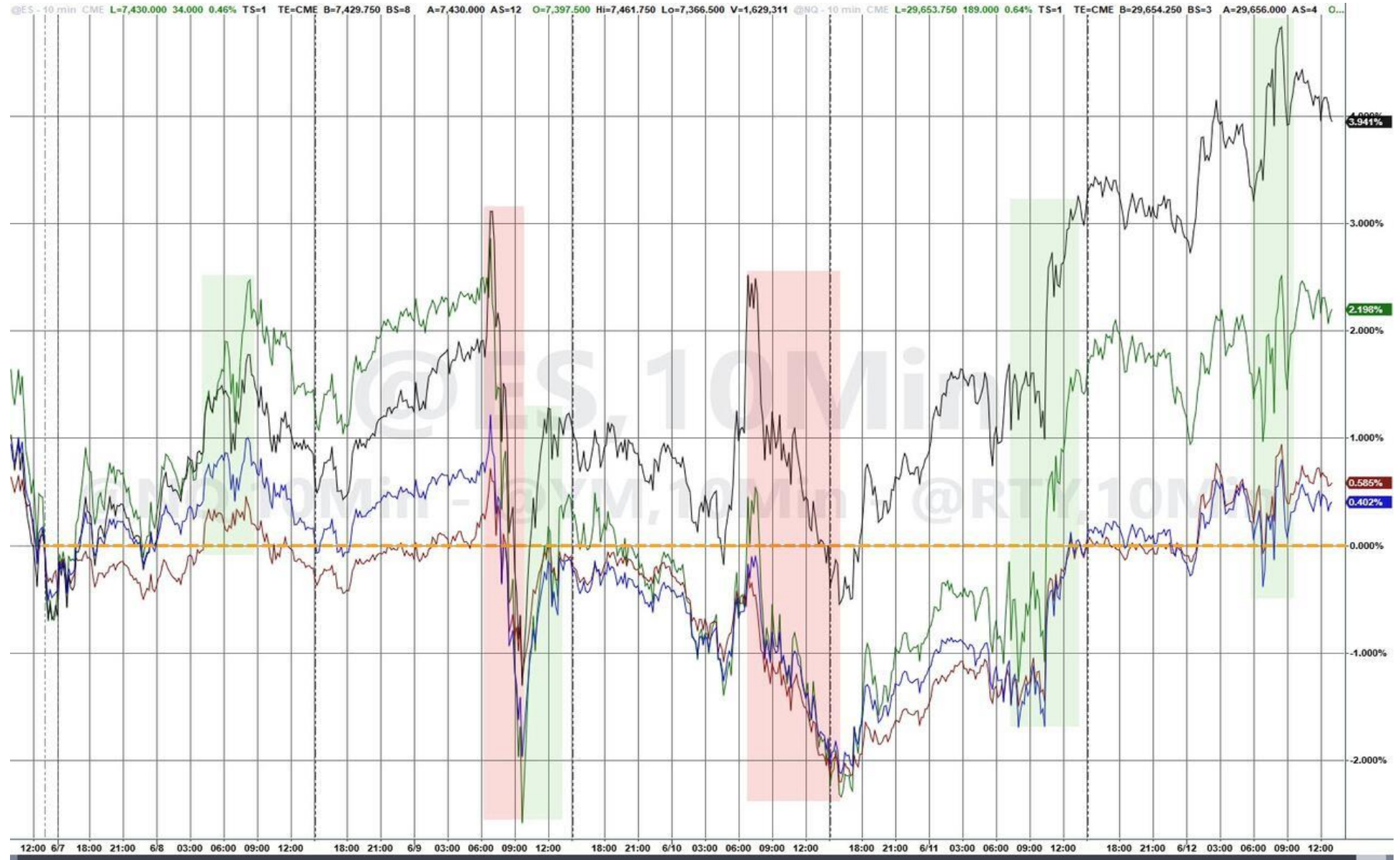


Dow Jones' performance: +0.66%

Russell 2000's performance: +4.01%

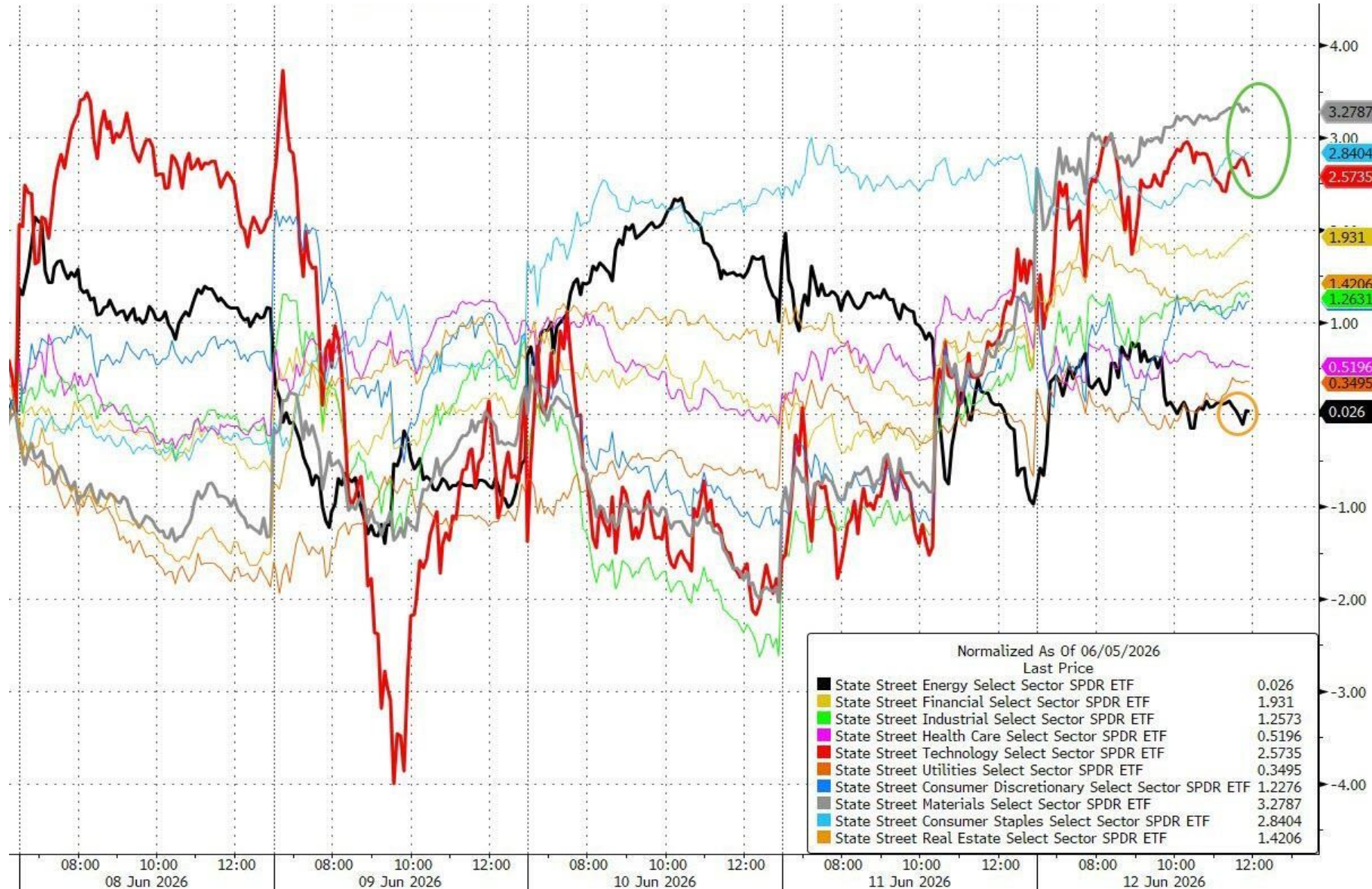


The S&P 500 and Dow Jones Industrial Average ended the week with slight gains, while the Nasdaq rose about 2% and the Russell 2000 posted a gain of more than 4%.



Last week, the Magnificent Seven stocks significantly underperformed the S&P 493 index.

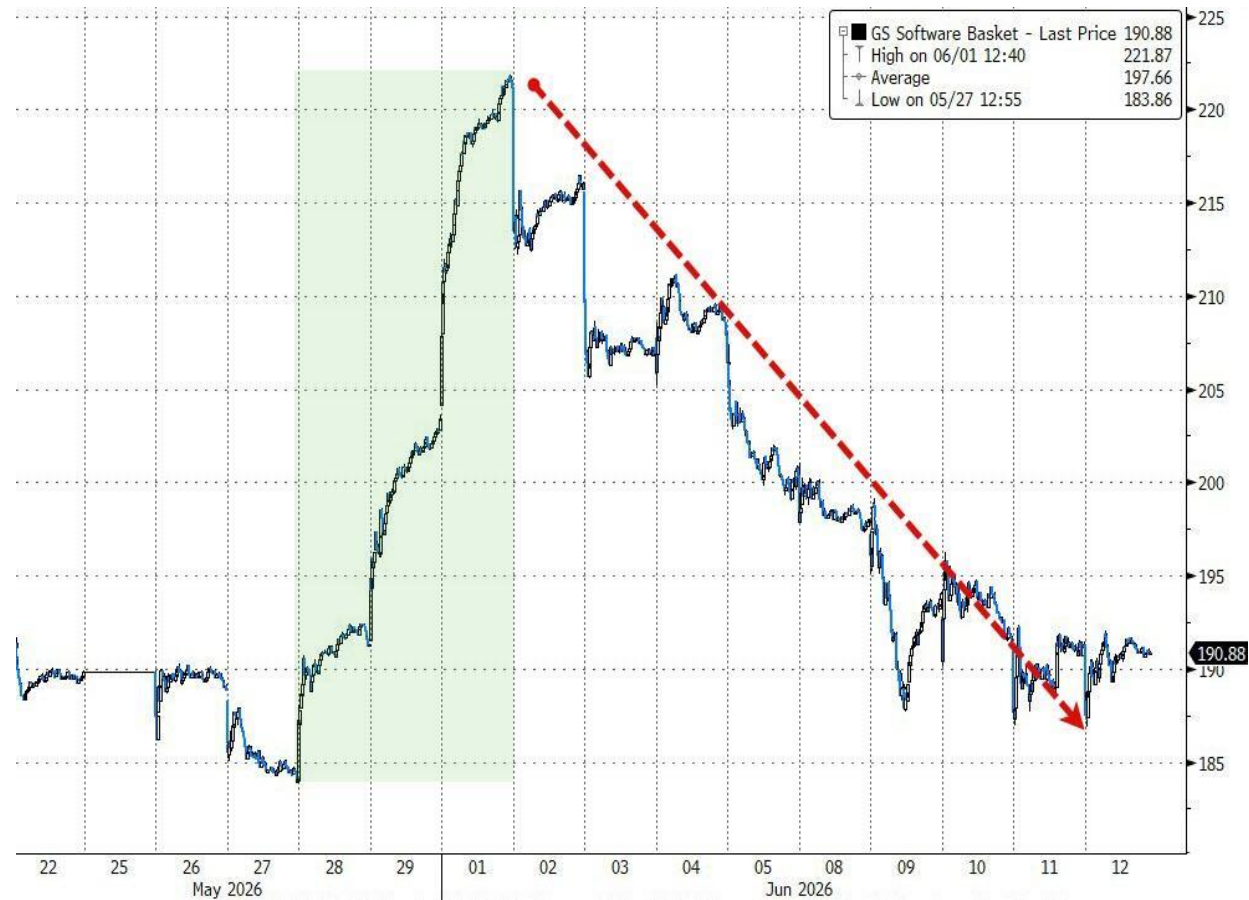
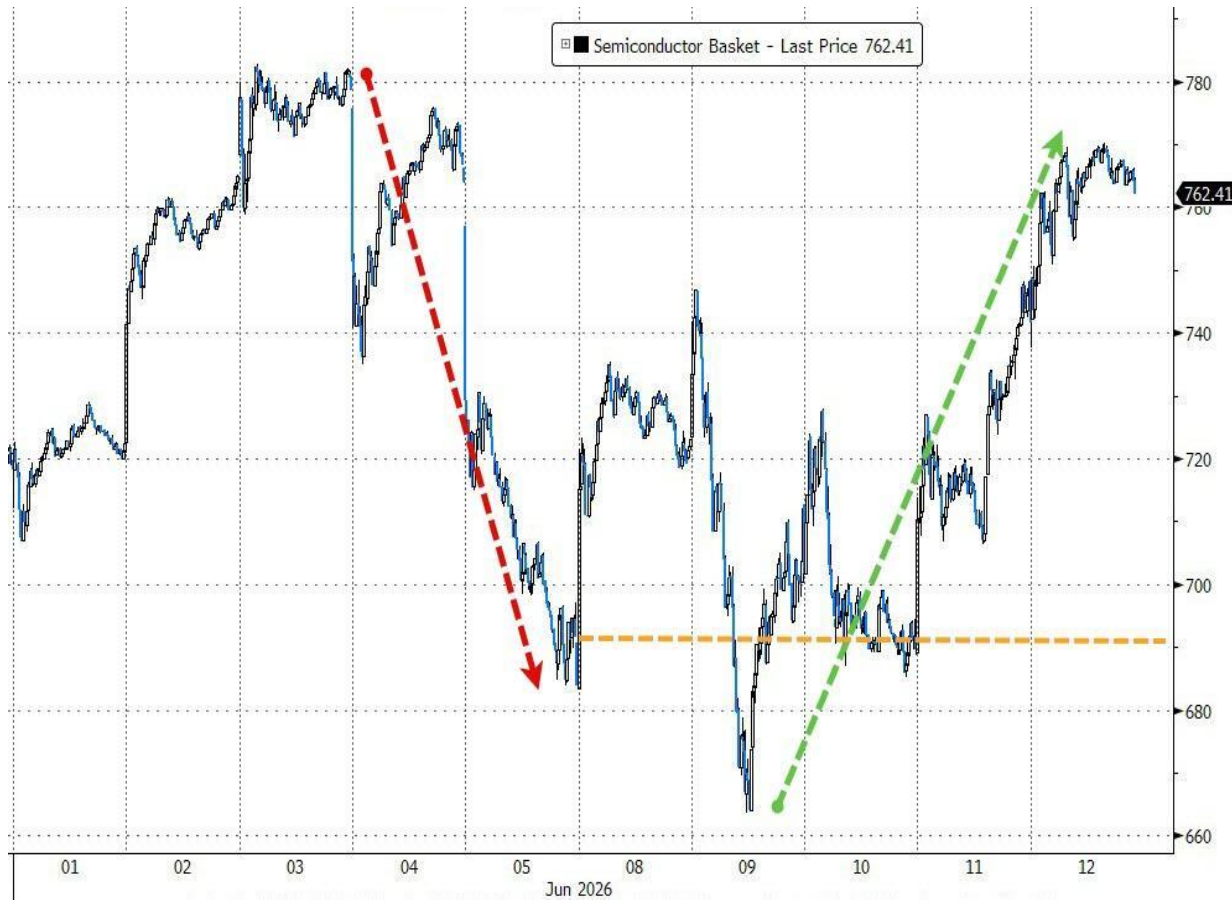




All major sectors of the S&P 500 index posted positive returns last week, signaling broad market gains and improving investor sentiment.

The semiconductor sector index showed confident growth, completely compensating for the losses of the previous week.

A basket of software stocks fell more than 13% last week.



Oracle (ORCL) reported first-quarter 2026 revenue of approximately \$14.9 billion, up 12% year-over-year, driven by strong demand for cloud infrastructure. Cloud infrastructure revenue grew 28% to \$7.2 billion, with operating profit reaching nearly \$4.3 billion, reflecting continued growth in the AI and cloud segments.

Adobe (ADBE) reported record revenue of \$6.4 billion in the first quarter of 2026, up 12% year-over-year, driven by Creative Cloud, Document Cloud, and AI-powered solutions. Earnings per share increased 19% to \$6.06, operating cash flow reached a record \$3.0 billion, and AI revenue more than tripled year-over-year, reflecting the powerful potential of AI-powered product development.



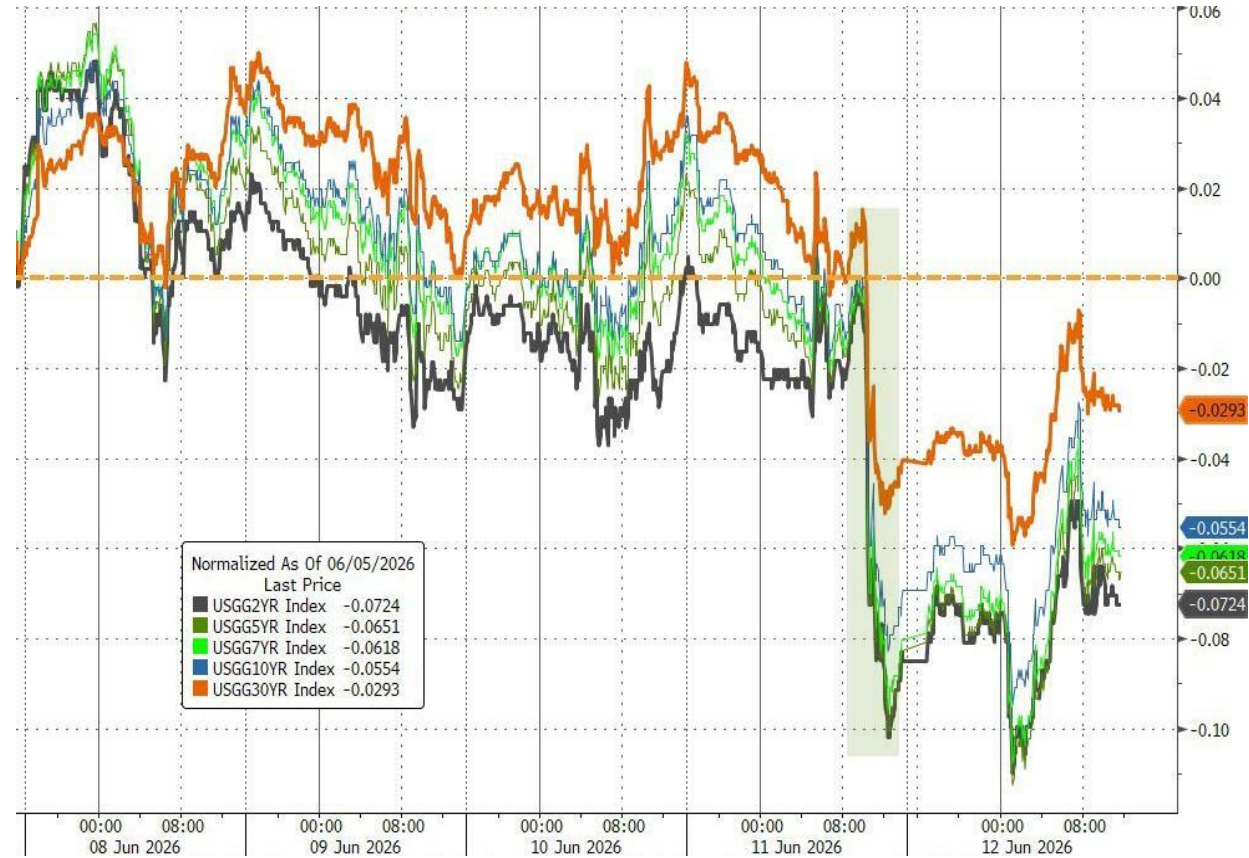
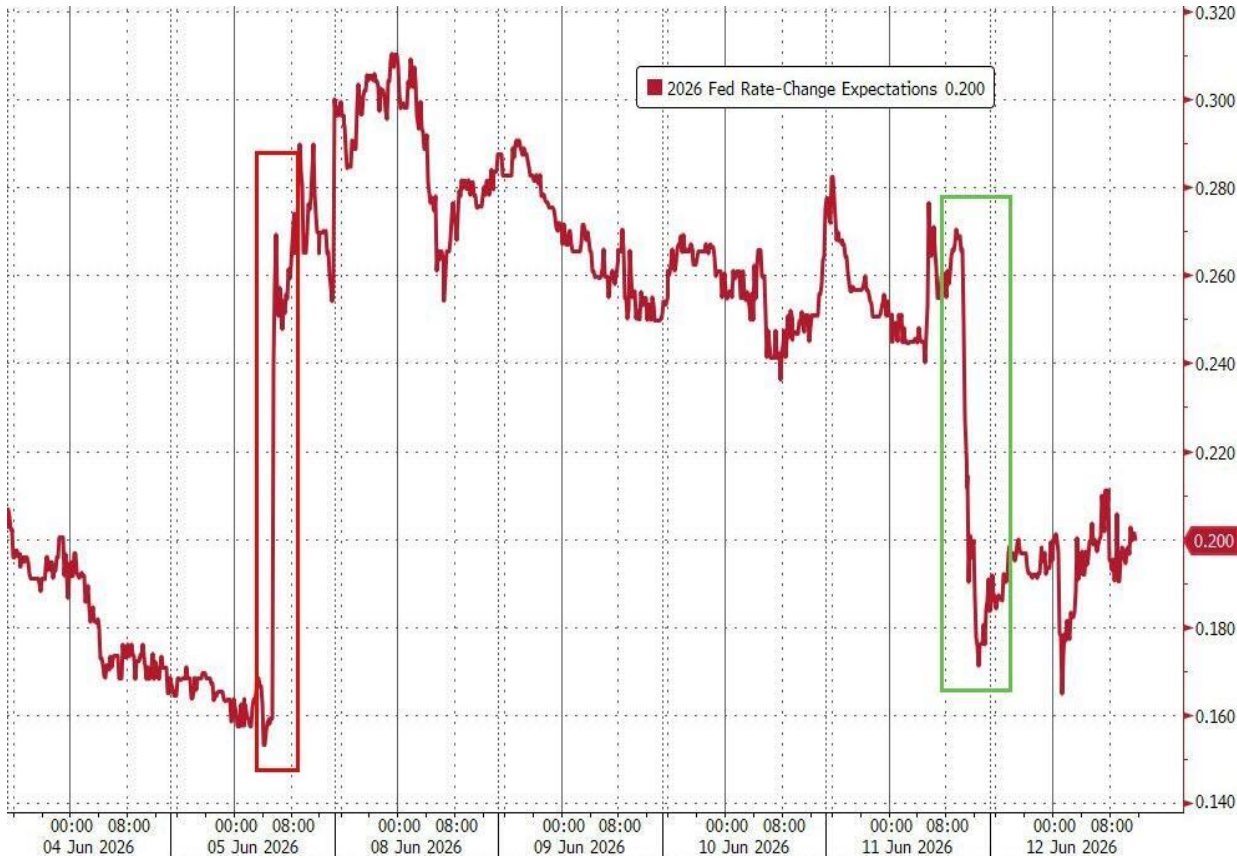
Lennar (LEN) reported revenue of approximately \$6.6 billion in the first quarter of 2026, down 13% from a year earlier, as high home prices and mortgage rates weighed on homebuilding. Net income declined to \$229 million, while earnings before interest and taxes (EBIT) was approximately \$340 million, reflecting lower homebuilding volumes.

Casey's General Stores (CASY) reported revenue of approximately \$4.6 billion in the first quarter of 2026, an 11.5% increase year-over-year, driven by increased sales of fuel, prepared meals, and merchandise. EBITDA increased 19.8% to \$414 million, and net income increased 19.5% to \$215 million, reflecting strong sales at existing stores and the successful integration of newly acquired stores.



Last week's inflation data and falling oil prices helped dampen expectations for a Federal Reserve interest rate hike, offsetting the sharp hike on June 8.

US Treasury yields fell (prices rose), driven by shifting interest rate expectations.



The US dollar posted its weakest week since early May, giving up almost half of the gains made after the release of positive labour market data.

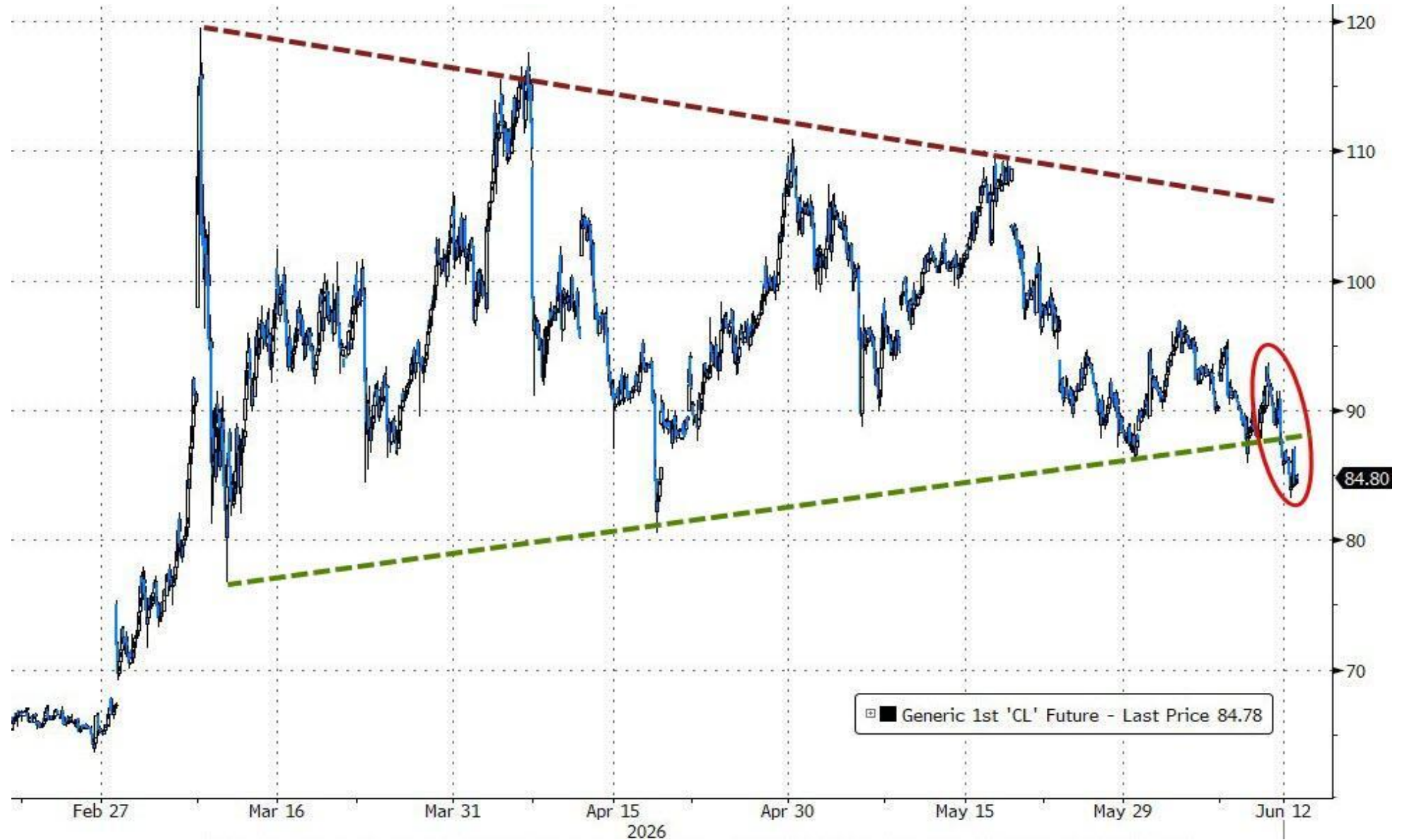
Despite the dollar's weakness, gold also fell, ending the week at its lowest level since November 2025.



The metals market saw positive momentum in copper prices, which rose by more than 3% over the week, indicating improved industrial demand and increased market risk appetite.



Oil prices have fallen in three of the last four weeks but remain high compared to pre-war levels.



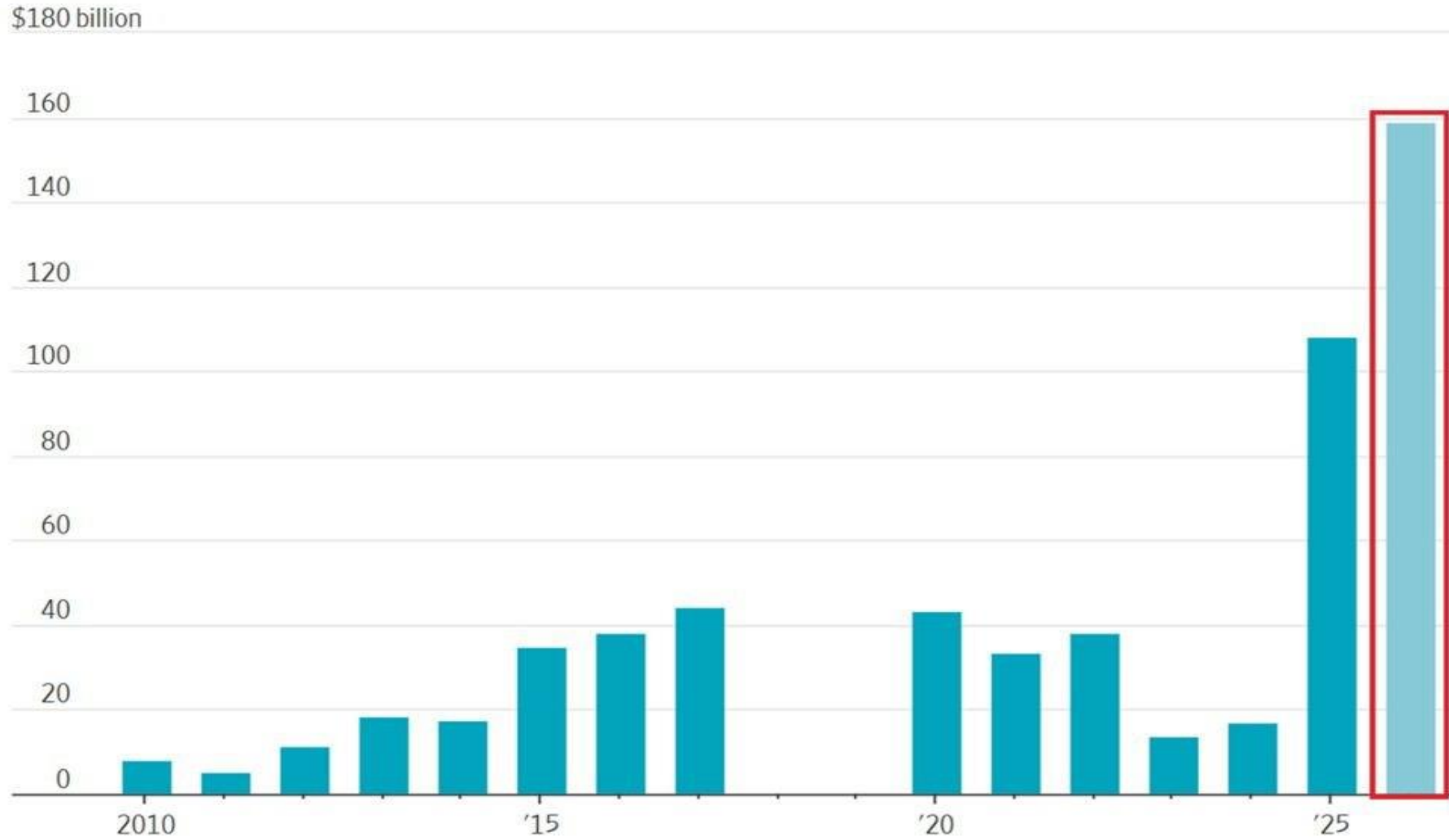
Bitcoin ended the week with a small but positive gain.



Rise of AI Drives Record Debt Issuance in the Tech Sector

Alphabet (GOOGL), Amazon (AMZN), Meta (META), Microsoft (MSFT), and Oracle (ORCL) have issued record corporate bonds totaling \$159 billion in 2026. This is 47%, or \$51 billion, more than they issued in all of 2025. By comparison, these companies issued approximately \$150 billion in debt between 2020 and 2024. Oracle alone has issued \$43 billion in bonds since September 2025. Morgan Stanley forecasts that global AI-related debt issuance will double in 2026, reaching a record \$570 billion.

Global bond issuance by big AI tech companies



Note: Comprises bonds issued by Alphabet, Amazon, Meta, Microsoft and Oracle. 2026 data is through June 5.
Source: Dealogic

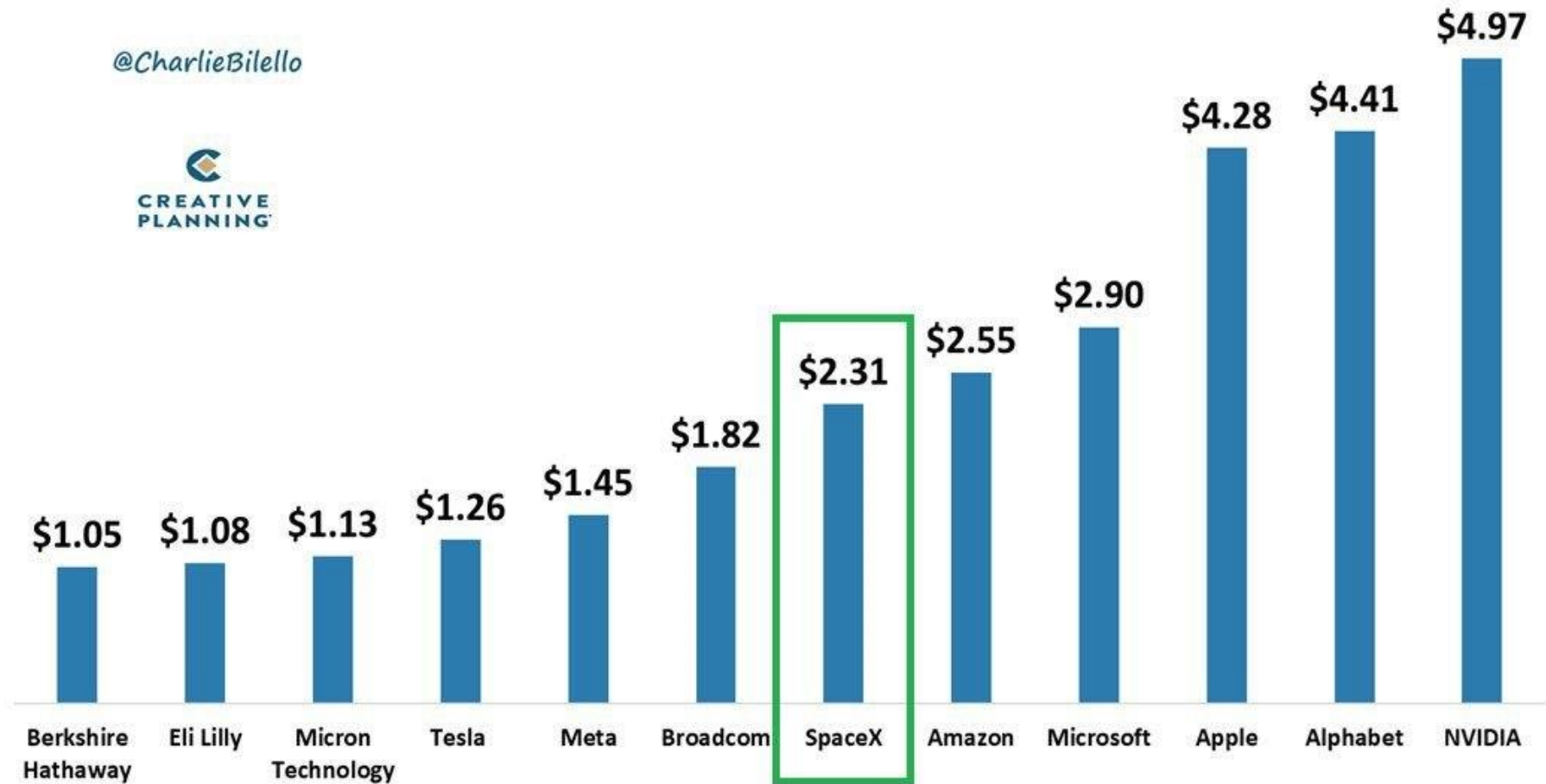
SpaceX (SPCX) is currently the sixth-largest company in the United States, with a market capitalization of \$2.3 trillion.

The United States currently has a record 12 publicly traded companies with market capitalizations exceeding \$1 trillion.

Three years ago, SpaceX's market capitalization was \$137 billion, five years ago it was \$74 billion, and ten years ago it was \$10 billion.

US Companies with Market Cap >\$1 Trillion

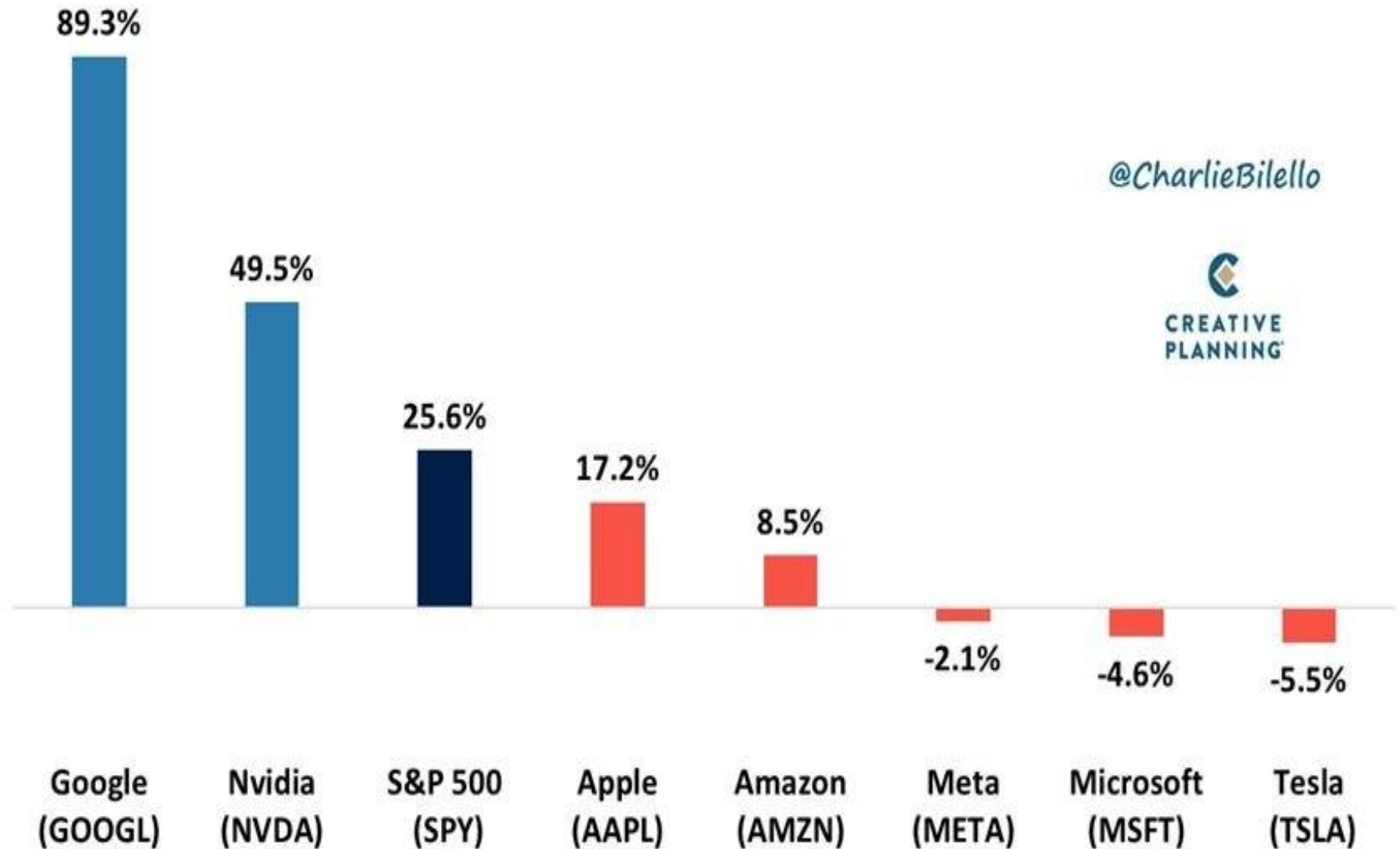
(Data via YCharts In \$Trillions - as of 6/12/26)



For the third month in a row, artificial intelligence has been cited as the leading cause of job losses in the United States. In 2026, AI will lead to the loss of approximately 88,000 jobs, a 60% increase from the 2025 estimate. Companies are increasingly using AI to automate processes and reduce labor costs, particularly in administrative functions, customer service, and data processing.

The Magnificent Seven Two: 2025-2026 Total Returns

(Data via YCharts as of 6/10/26)



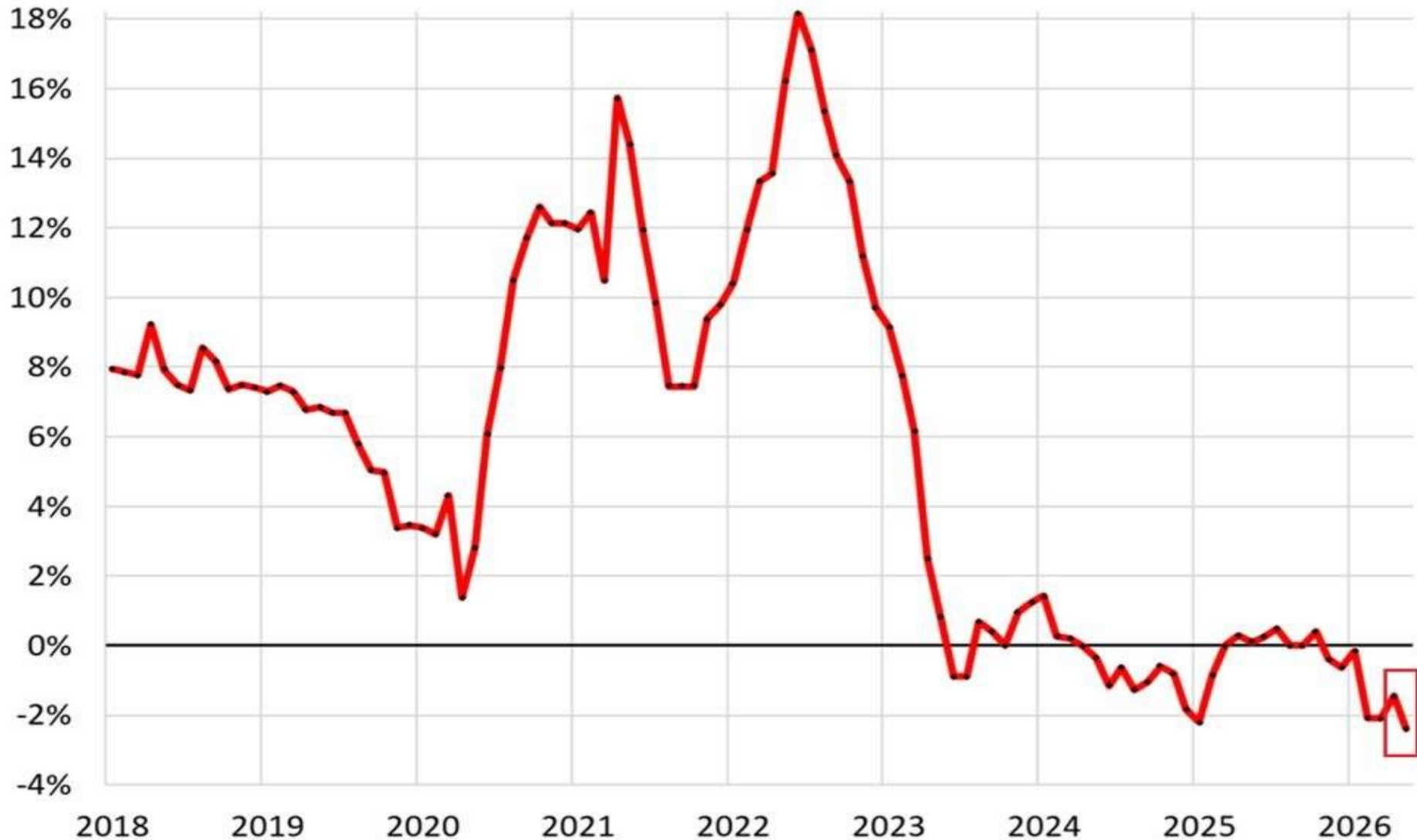
@CharlieBilello



US home prices continue to fall

The median home price in the US fell 2.4% year-over-year to \$429,500, the largest drop since 2017. Price pressure spread to 35 of the 50 largest cities, with Memphis seeing a 13% decline, Buffalo 11.6%, and Austin 9.5%. The market weakness is driven by high mortgage rates and falling demand.

US Median Listing Price, % Change from Year Ago



Source: Realtor.com

WOLFSTREET.com

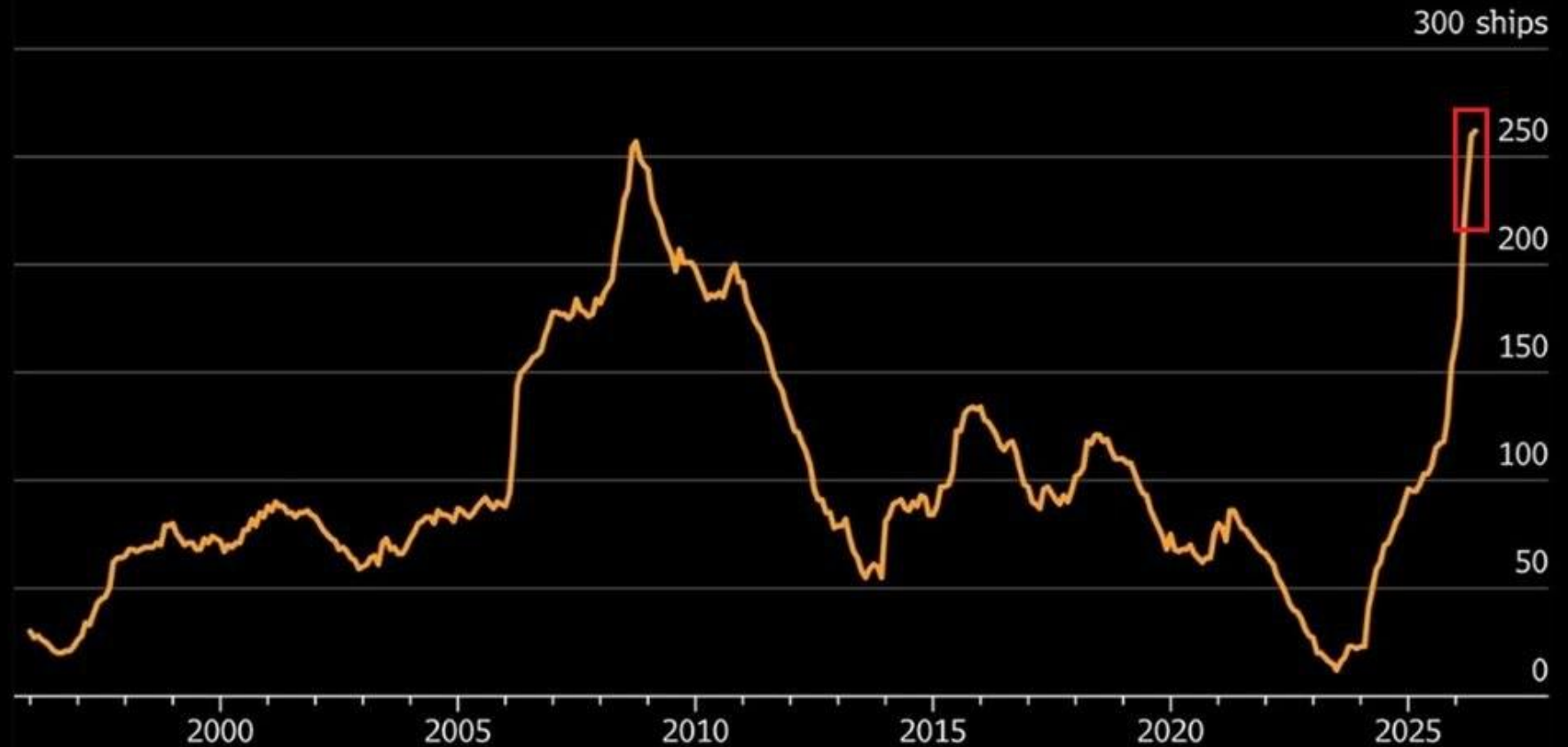
Supertanker orders hit record high

Supertanker orders at global shipyards have reached a record high of 262 vessels, a historic high and surpassing the previous record of 255 vessels set in 2008. This represents a more than 1,000% increase from two years ago. Each vessel can carry up to 2 million barrels of crude oil. The surge in orders comes amid supply chain disruptions and high demand for oil transportation, but past experience suggests that such an expansion could put additional pressure on prices.

Supertanker Orders Are on the Rise

Increase has coincided with a period of strong earnings

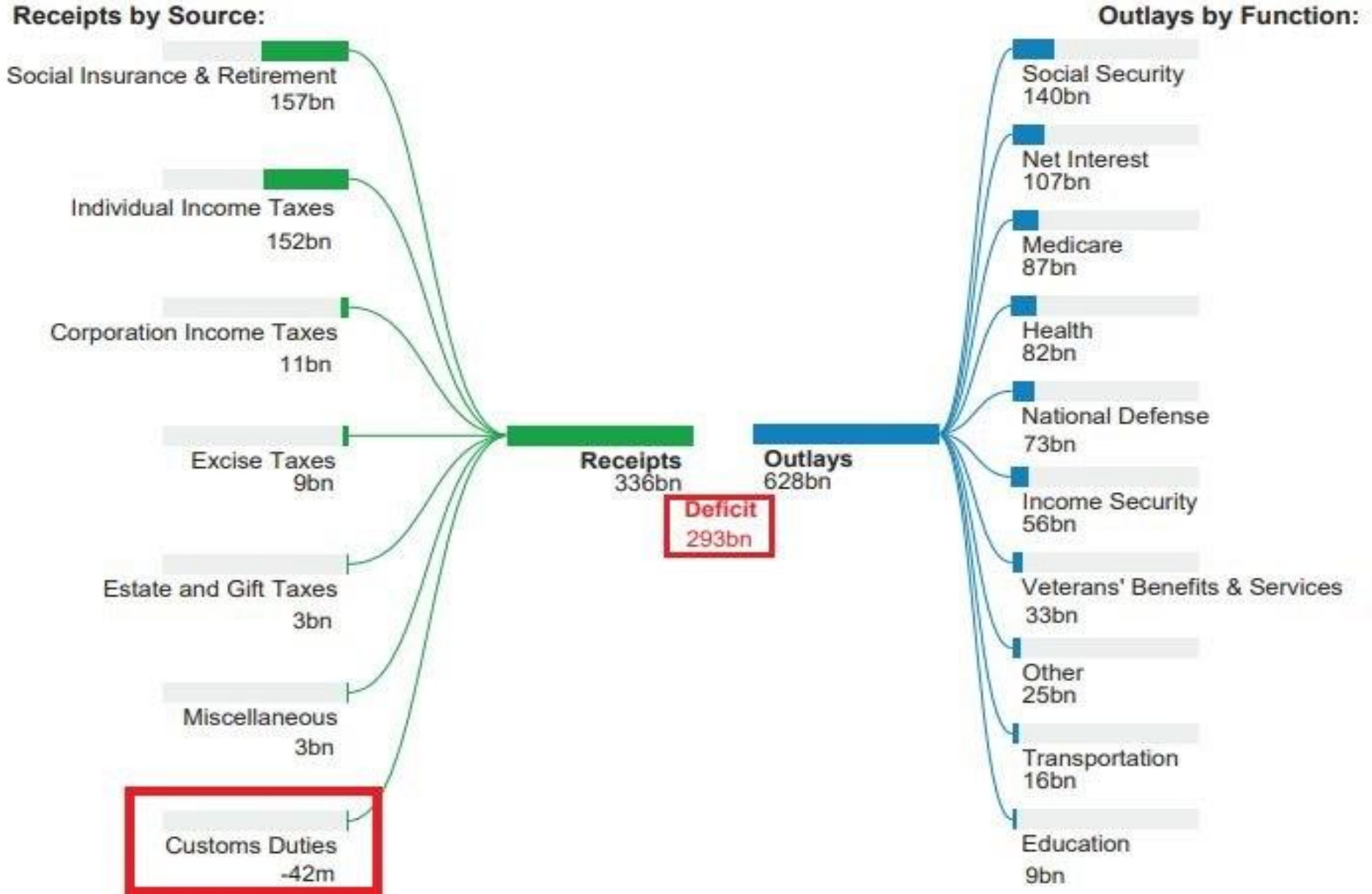
VLCC orderbook



Source: Clarkson Research Services Ltd

Bloomberg

Figure 1. Receipts, Outlays, and Surplus/Deficit for May 2026



In May, the US government took in \$336 billion in revenue and spent \$628 billion, posting a significant budget deficit.

This week, 20 companies will publish their financial reports for the first quarter of 2026. Among the most anticipated by market participants are the reports from The Progressive Corporation (PGR), Accenture (ACN), The Kroger (KR), Quantum (QMCO), CarMax (KMX) and many other companies.

No.	Ticker	Company	Sector	Industry	Country	Market Cap	P/E	Price
1	PGR	Progressive Corp	Financial	Insurance - Property & Casualty	USA	119.32B	10.38	204.20
2	ACN	Accenture plc	Technology	Information Technology Services	Ireland	104.68B	13.97	170.50
3	KR	Kroger Co	Consumer Defensive	Grocery Stores	USA	39.74B	41.68	64.46
4	JBL	Jabil Inc	Technology	Electronic Components	USA	37.17B	47.22	352.36
5	KMX	Carmax Inc	Consumer Cyclical	Auto & Truck Dealerships	USA	6.88B	30.46	48.50
6	WLY	John Wiley & Sons Inc	Communication Services	Publishing	USA	2.27B	15.47	44.39
7	LZB	La-Z-Boy Inc	Consumer Cyclical	Furnishings, Fixtures & Appliances	USA	1.53B	18.54	37.36
8	SB	Safe Bulkers Inc	Industrials	Marine Shipping	Monaco	672.77M	22.13	6.58
9	AIOT	PowerFleet Inc	Technology	Software - Infrastructure	USA	515.13M	-	3.84
10	UXIN	Uxin Ltd ADR	Consumer Cyclical	Auto & Truck Dealerships	China	467.23M	-	2.16
11	PLAY	Dave & Buster's Entertainment Inc	Communication Services	Entertainment	USA	433.90M	-	12.49
12	CGC	Canopy Growth Corp	Healthcare	Drug Manufacturers - Specialty & Generic	Canada	430.10M	-	1.01
13	WDH	Waterdrop Inc ADR	Financial	Insurance - Diversified	China	392.97M	6.56	1.40
14	HITI	High Tide Inc	Healthcare	Pharmaceutical Retailers	Canada	201.29M	-	2.29
15	QMCO	Quantum Corp	Technology	Computer Hardware	USA	184.29M	-	12.59
16	DOMO	Domo Inc	Technology	Software - Application	USA	136.12M	-	3.02
17	CODA	Coda Octopus Group Inc	Industrials	Aerospace & Defense	USA	125.50M	30.30	11.13
18	VNCE	Vince Holding Corp	Consumer Cyclical	Apparel Manufacturing	USA	56.01M	8.97	4.36
19	DAIO	Data io Corp	Technology	Electronic Components	USA	34.85M	-	3.71
20	YQ	17 Education & Technology Group Inc ADR	Consumer Defensive	Education & Training Services	China	15.80M	-	2.31

TIME (ET)	REPORT	PERIOD	ACTUAL	MEDIAN FORECAST	PREVIOUS
MONDAY, JUNE 15					
8:30 am	Empire State manufacturing survey	June			19.6
9:15 am	Industrial production	May			0.7%
9:15 am	Capacity utilization	May			76.1
TUESDAY, JUNE 16					
8:30 am	Import price index	May			1.9%
8:30 am	Import price index minus fuel	May			0.8%
8:30 am	Housing starts	May			1.47 million
8:30 am	Building permits	May			1.44 million
WEDNESDAY, JUNE 17					
8:30 am	U.S. retail sales	May			0.5%
8:30 am	Retail sales minus autos	May		0.7%	
10:00 am	Pending home sales	May			1.4%
10:00 am	Home builder confidence index	May			37
10:00 am	Business inventories	April			0.9%
2:00 pm	FOMC interest-rate decision				
2:30 pm	Fed Chair Warsh press conference				
THURSDAY, JUNE 18					
8:30 am	Initial jobless claims	June 13			
8:30 am	Philadelphia Fed manufacturing survey	June			-0.4%
FRIDAY, JUNE 19					
	Juneteenth holiday, none scheduled				

